

October 15, 2013

TripAdvisor Acquires Oyster.com

NEWTON, Mass., Oct. 15, 2013 /PRNewswire/ -- <u>TripAdvisor</u>, Inc. today announced it has acquired <u>Oyster.com</u>, a hotel review website site featuring expert reviews and photos covering about 150 cities. Oyster will continue to operate out of New York City and will be incorporated into Smarter Travel Media.

(Logo: http://photos.prnewswire.com/prnh/20080902/TRIPADVISORLOGO)

"We're pleased to add the Oyster team to the TripAdvisor family," said Steve Kaufer, co-founder and CEO TripAdvisor, Inc. "Oyster has created some wonderful photo and editorial content of hotels in popular destinations and it will be a strong addition to the TripAdvisor brand."

Terms of the acquisition will not be disclosed.

About TripAdvisor

TripAdvisor[®] is the world's largest travel site*, enabling travelers to plan and have the perfect trip. TripAdvisor offers trusted advice from real travelers and a wide variety of travel choices and planning features with seamless links to booking tools. TripAdvisor branded sites make up the largest travel community in the world, with more than 260 million unique monthly visitors**, and more than 100 million reviews and opinions covering more than 2.7 million accommodations, restaurants and attractions. The sites operate in 34 countries worldwide, including China under daodao.com. TripAdvisor also includes TripAdvisor for Business, a dedicated division that provides the tourism industry access to millions of monthly TripAdvisor visitors.

TripAdvisor, Inc. (NASDAQ: TRIP) manages and operates websites under 20 other travel media brands: www.airfarewatchdog.com, www.cruisecritic.com, www.everytrail.com, <a href="www.everytra

*Source: comScore Media Metrix for TripAdvisor Sites, worldwide, June 2013

**Source: Google Analytics, worldwide data, July 2013

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