

July 21, 2015

# Photo Release -- TripAdvisor Opens New State-of-the-Art Global Headquarters in Needham, Massachusetts

# World's Largest Travel Site Cuts Ribbon on 282,000 Square-Foot Office; Houses Nearly 1,000 Employees With Room for 500 New Hires

NEEDHAM, Mass., July 21, 2015 (GLOBE NEWSWIRE) -- <u>TripAdvisor<sup>®</sup></u>, the world's largest travel site\*, today announced the official opening of its new global headquarters in Needham, Mass. The new 282,000 square-foot facility is state-of-the-art, incorporating LEED best practices, and features a travel theme. It also provides a wide range of employee-friendly amenities, such as a fitness center, a game room and lounge, and lunch served daily.

Photos accompanying this release are available at

http://www.globenewswire.com/newsroom/prs/?pkgid=34625

http://www.globenewswire.com/newsroom/prs/?pkgid=34626

"We are thrilled to settle into our new global headquarters located in Needham, where it all started for TripAdvisor above a little pizza shop 15 years ago," said Stephen Kaufer, president and CEO of TripAdvisor. "Today is a great day for our employees and an exciting new chapter in our company's history."

#### **Office Amenities**

**Work Space:** The office incorporates a travel-theme throughout with each of the six floors named after world continents and decorated with art in indigenous styles. The open-plan design provides an outside view to 90 percent of occupant workstations. Inspirational travel quotes from TripAdvisor reviews are on display throughout the office and ergonomic chairs and height-adjustable workstations are provided to all employees. The space features a four-story atrium in the heart of the building known as "The Forum", designed for meeting, dining and collaboration. The space also includes nearly 80 conference rooms with many of them HD video conference enabled, and countless enclaves for impromptu meetings.

**Fitness Center:** The 3,000 square-foot fitness center features cardio and strength training equipment, as well as a private studio for yoga, spinning, and Pilates classes. Instructor-led fitness sessions are available on a weekly basis for free and personal training is available for a fee.

**Free Lunch Five Days a Week at "The Hungry Owl":** The market-style food hall, named after the company's owl logo, delivers a variety of cuisines from around the world. Additional options include gas-fired oven pizza, make-your-own sandwiches and a frozen yogurt bar. The office also provides free snacks and drinks, available throughout the day.

**Game Room and "Bubble Lounge":** Entertainment space includes the "Ollie" game room (a nod to the company's owl mascot) that offers ping-pong and pool tables, shuffleboard, and a variety of retro and contemporary video games. The Bubble Lounge (in recognition of TripAdvisor's bubble-rating system) is additional space for collaborating and socializing that also offers craft beer and wine for enjoyment after hours.

LEED Initiatives: The new building features numerous LEED environmentally-conscious best practices including:

- All lighting fixtures are low-energy, highly-efficient LED lights, which provide a 30% savings in energy consumption
- Metal structural framing contains over 30% recycled content
- Daylight sensors adjust light output based on available natural light and the time of day
- 20% of construction materials were manufactured locally
- 20% of construction waste were recycled

## Additional TripAdvisor Headquarters facts and figures:

- 1,521 tons of steel were used in the structure of the building
- 46,800 individual worker days were involved in the construction project

# Supporting partners and advisors:

- Anne Columbia of Columbia Group Realty and Mark Roth of Cushman & Wakefield acted as co-tenant brokers
- Normandy Real Estate Partners, the developer and recently sold the building to US Realty
- Elkus Manfredi Architects, the base building architect and Baker Design Group provided the space programing, architectural design, branding and interior finish selections
- John Moriarty & Associates, the general contractor
- Northstar Project and Real Estate Services performed project management services
- Fox RPM Corporation managed the physical move and consolidation
- Art on display in the public area on the ground floor was created by local youths in collaboration with Artists for Humanity

## **TripAdvisor is Hiring!**

TripAdvisor currently has nearly 100 open roles available for its headquarters office. This includes opportunities across engineering, marketing, sales, project management, human resources and finance. More information about job opportunities at TripAdvisor can be found at <u>www.tripadvisor.com/careers</u>.

# 15 Years of TripAdvisor

Since its start above a Needham pizza shop in 2000, TripAdvisor has grown to become the world's largest travel site. The company now spans 45 countries and 28 languages and has 340 million unique monthly visitors. The site features more than 225 million traveler reviews and opinions covering nearly 5 million accommodations, restaurants and attractions. TripAdvisor's mission continues to be to help travelers around the world plan and book the perfect trip.

# About TripAdvisor

and www.kuxun.cn.

TripAdvisor<sup>®</sup> is the world's largest travel site\*, enabling travelers to plan and book the perfect trip. TripAdvisor offers advice from millions of travelers and a wide variety of travel choices and planning features with seamless links to booking tools that check hundreds of websites to find the best hotel prices. TripAdvisor branded sites make up the largest travel community in the world, reaching 340 million unique monthly visitors\*\*, and more than 225 million reviews and opinions covering more than 4.9 million accommodations, restaurants and attractions. The sites operate in 45 countries worldwide. TripAdvisor also includes TripAdvisor for Business, a dedicated division that provides the tourism industry access to millions of monthly TripAdvisor visitors.

TripAdvisor, Inc. (NASDAQ:TRIP) manages and operates websites under 24 other travel media brands: www.airfarewatchdog.com, www.bookingbuddy.com, www.cruisecritic.com, www.everytrail.com, www.familyvacationcritic.com, www.flipkey.com, www.thefork.com (including www.lafourchette.com, www.eltenedor.com, www.iens.nl, www.besttables.com and www.dimmi.com.au), www.gateguru.com, www.holidaylettings.co.uk, www.holidaywatchdog.com, www.independenttraveler.com, www.jetsetter.com, www.niumba.com, www.onetime.com, www.oyster.com, www.seatguru.com, www.smartertravel.com, www.tingo.com, www.travelpod.com, www.tripbod.com, www.vacationhomerentals.com, www.viator.com, www.virtualtourist.com,

\*Source: comScore Media Metrix for TripAdvisor Sites, worldwide, December 2014

\*\*Source: Google Analytics, average monthly unique users, Q1 2015

CONTACT: Julie Cassetina

(781) 800-5194

jcassetina@tripadvisor.com

TripAdvisor opens new 282,000 square foot global headquarters in Needham, Massachusetts.

TripAdvisor CEO Steve Kaufer cuts the ribbon opening the doors to TripAdvisor's new global headquarters in Needham, Massachusetts. Kaufer is joined (from left to right) by Massachusetts state representative Denise Garlick; assistant secretary of business growth in Massachusetts Mike Kennealy; Needham selectman Daniel Matthews; principal of Normandy Real Estate Partners Mark Roopenian; chairman of Needham board of selectmen Maurice Handel; Needham selectman Matt Borelli; Senator Richard Ross.