# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# Trip Advisor, Inc.

(Name of Issuer)

Common stock (Title of Class of Securities)

> 896945201 (CUSIP Number)

**December 30, 2021** (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

⊠ Rule 13d-1(c)

□ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 896945201

1	NAMES (	OF REPORTING PERSONS	
	PAR Inv	estment Partners, L.P.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
	(a) 🗆	(b) ⊠	
3	SEC USE	ONLY	
4	CITIZENS	SHIP OR PLACE OF ORGANIZATION	
	State of D		
		5 SOLE VOTING POWER	
NUMBER OI		12,347,046	
-	HARES EFICIALLY	6 SHARED VOTING POWER	
OW	NED BY	None	
	EACH PORTING	7 SOLE DISPOSITIVE POWER	
	ERSON WITH:	12,347,046	
v	v1111.	8 SHARED DISPOSITIVE POWER	
		None	
9	AGGREG	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	12,347,0		
10		F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES TRUCTIONS)	
11	PERCENT	Г OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	9.9%		
12	TYPE OF	REPORTING PERSON (SEE INSTRUCTIONS)	
	PN		

CUSIP No. 896945201

	10. 0909452	
1	NAMES O	F REPORTING PERSONS
	PAR Gro	up II, L.P.
2		HE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
	(a) 🗆	(b) 区
3	SEC USE	ONLY
4	CITIZENS	HIP OR PLACE OF ORGANIZATION
	State of I	Delaware
		5 SOLE VOTING POWER
NUIN	ADED OF	12,347,046
BENEFICIALLY OWNED BY		6 SHARED VOTING POWER
		None
		7 SOLE DISPOSITIVE POWER
REPORTING		
PERSON WITH:		12,347,046
v	VIII.	8 SHARED DISPOSITIVE POWER
		None
9	AGGREG	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	12,347,04	46
10	CHECK IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	(SEE INST	RUCTIONS)
11	PERCENT	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	0.00/	
12	9.9%	REPORTING PERSON (SEE INSTRUCTIONS)
12	I I FE OF	
	PN	

CUSIP No. 896945201

1	NAMES OF REPORTING PERSONS		
	PAR Capital Management, Inc.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
	(a) $\Box$ (b) $\boxtimes$		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	State of Delaware		
	5 SOLE VOTING POWER		
NILIN	ABER OF 12,347,046		
SF	IARES 6 SHARED VOTING POWER		
BENEFICIALLY OWNED BY None			
	EACH 7 SOLE DISPOSITIVE POWER		
	ORTING		
	ERSON 12,347,046		
	8 SHARED DISPOSITIVE POWER		
	None		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	12,347,046		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
	(SEE INSTRUCTIONS)		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
12	9.9%		
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
	СО		

# Item 1(a) Name of issuer.

Trip Advisor, Inc.

#### Item 1(b) Address of issuer's principal executive offices.

400 1<sup>st</sup> Avenue Needham, MA 02494

# Item 2(a) Name of person filing.

PAR Investment Partners, L.P. PAR Group II, L.P. PAR Capital Management, Inc.

### Item 2(b) Address or principal business office or, if none, residence.

PAR Capital Management, Inc. 200 Clarendon Street, FL 48 Boston, MA 02116

## Item 2(c) Citizenship.

State of Delaware

# Item 2(d) Title of class of securities.

Common stock

# Item 2(e) CUSIP No.

896945201

#### Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

#### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

Each reporting person: 12,347,046

(b) Percent of Class:

Each reporting person: 9.9%

#### (c) (1) Number of shares as to which each reporting person has:

(i) sole power to vote or to direct the vote 12,347,046

(ii) shared power to vote or to direct the vote 0

(iii) sole power to dispose or to direct the disposition of 12,347,046

(iv) shared power to dispose or to direct the disposition of 0

#### Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

#### Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not applicable

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

The sole general partner of PAR Investment Partners, L.P. is PAR Group II, L.P. The sole general partner of PAR Group II, L.P., is PAR Capital Management, Inc. Each of PAR Group II, L.P. and PAR Capital Management, Inc. may be deemed to be the beneficial owner of all shares held directly by PAR Investment Partners, L.P.

### Item 8. Identification and Classification of Members of the Group.

Not applicable

# Item 9. Notice of Dissolution of Group.

Not applicable

Exhibits.

# Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2022

# PAR INVESTMENT PARTNERS, L.P.

- By: PAR Group II, L.P. its general partner
- By: PAR Capital Management, Inc. its general partner
- By: /s/ Steven M. Smith Steven M. Smith, Chief Operating Officer

PAR GROUP II, L.P.

- By: PAR Capital Management, Inc. its general partner
- By: /s/ Steven M. Smith Steven M. Smith, Chief Operating Officer

PAR CAPITAL MANAGEMENT, INC.

By: /s/ Steven M. Smith Steven M. Smith, Chief Operating Officer