FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGE</b>	S IN BENEF	ICIAL OV	<b>VNERSHIP</b>

OMB APPROVAL										
OMB Number:	3235-0287									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

										0. 20 .0						
1. Name and Address of Reporting Person* <u>Kaufer Stephen</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol TripAdvisor, Inc. [TRIP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				-	Tip/ravisoi, iic. [ TRIF ]							X Director		10% C	Owner	
(Last)	(F	First)	(Middle)	_ 3	Date of Earliest Transaction (Month/Day/Year)							X Officer (give title below)		Other below)	(specify	
C/O TRIPADVISOR, INC.					11/28/2017							President and CEO				
400 1ST	AVENUE															
					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable				
(Street)											Line)		ed hy One R	Reporting Perso	nn	
NEEDH	AM N	ÍΑ	02494										•	than One Repo		
(City) (State) (Zip)		_								Person						
		Ta	able I - Non-De	rivati	ive S	ecuritie	s A	cquired, Di	sposed o	f, or Ber	neficially	Owned				
1. Title of Security (Instr. 3)  2. Transic Date (Month/I			9	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Inst	n Disposed	ties Acquire I Of (D) (Inst	d (A) or r. 3, 4 and 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
			Table II - Der					quired, Dis s, options,				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa	5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year) Und		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transactior (Instr. 4)	n(s)		
Stock Option (Right to Buy)	\$34.71	11/28/2017		A		780,000		08/01/2021 <sup>(1)</sup>	11/28/2027	Common Stock	780,000	\$34.71	780,000	D		
Restricted Stock Units	\$0	11/28/2017		A		426,000		08/01/2021 <sup>(2)</sup>	08/01/2022	Common Stock	426,000	\$0	426,000	D		
Restricted Stock Units	\$0	11/28/2017		A		266,250		12/31/2018 <sup>(3)</sup>	12/31/2021	Common Stock	266,250	\$0	266,250	D		
Restricted Stock Units	\$0	11/28/2017		A		266,250		12/31/2020 <sup>(4)</sup>	12/31/2020	Common Stock	266,250	\$0	266,250	D		

## **Explanation of Responses:**

- 1. The options vest and become exercisable in two equal annual installments on each of August 1, 2021 and August 1, 2022.
- 2. The Restricted Stock Units ("RSUs") vest and settle in two equal annual installments on each of August 1, 2021 and August 1, 2022.
- 3. One quarter of the RSUs may vest and settle annually based on actual performance relative to the targets established for each of the four fiscal years ending December 31, 2018; December 31, 2020 and December 31, 2021. Although the actual performance metrics, targets and weightings have not yet been established, it is currently contemplated that the performance metrics will be based on one-year financial and/or strategic goals to be established each year.
- 4. Up to a maximum of 266,250 RSUs will vest and settle based on the extent to which the Issuer's relative total shareholder return ("TSR") equals or exceeds the TSR of the Nasdaq Composite Total Return Index during the performance period beginning January 1, 2018 and ending December 31, 2020.

<u>/s/ Linda C. Frazier, attorney in</u> 11/30/2017 fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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