NEW YORK

(City)

(Street)
NEW YORK

(City)

NY

(State)

(Last) (First) (I C/O CERTARES MANAGEMENT LLC 350 MADISON AVENUE, 8TH FLOOR

(State)

1. Name and Address of Reporting Person*

<u>OHara Michael Gregory</u>

10017

(Zip)

10017

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington,	D.C.	2054

UNIB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

(Street)																		
	RTARES M.	(First) ANAGEMENT : ENUE, 8TH FLO																
	nd Address of	Reporting Person*			_													
				Code	v	(A)		Date Exercis	sable	Expiration Date		Amour or Number of le Shares	er					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transact		Transaction of Expira Code (Instr. Derivative (Mont		Expirat	tion Date Amount of Securities Underlying Derivative Security (Ins. 3 and 4)		curities derlying rivative curity (Inst	Derivative Security (Instr. 5) B GO OO Tr.		derivative Securities Beneficially Owned		10. Ownersl Form: Direct (E or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		
		Tal	ole II - Derivati (e.g., pu			, warra	nts, c	ptio	ns, c	conver	tible s		es)					
Common Stock												7,858		I		See Footnotes ⁽³⁾⁽⁴⁾		
Common	Stock									2,822			Ι	See Foo	notes ⁽³⁾⁽⁴⁾			
Common	Stock		03/29/2021				P		1,7	13,859	A	(1)	1,7	13,859		Ι	See Foo	notes ⁽¹⁾⁽²⁾⁽⁴⁾
(Month/Day/Yea		(Month/Day/Year)	if any (Month/Day/Year)		Code (Instr. 8)		Amount (A) (D)		(A) or (D)	Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			(D) or Indirect (I) (Instr. 4)	Own 4)	Ownership (Instr. 4)		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date		2A. Deemed Execution Date		ned	3. Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities			6. Ownershi Form: Direc	t Indir	7. Nature of Indirect Beneficial				
(City)	(Sta		(ip)															
(Street) 03. NEW YORK NY 10017				03/3	03/31/2021						Line) Form filed by One Reporting Person X Form filed by More than One Report Person							
350 MADISON AVENUE, 8TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable								
(Last) C/O CEI	Fir RTARES M.	st) (N ANAGEMENT	/liddle) LLC		3. Date of Earliest Transaction (Month/Day/Year) 03/29/2021						below)				belo	below)		
Certare	<u>S LII(II</u>	<u> </u>							X Director Officer (g			give title		Owner r (specify				
Name and Address of Reporting Person* Certares LTRIP LLC			Section 30(n) of the investment Company Act of 1940 Section 30(n) of the investment Company Act of 1940 Section 30(n) of the investment Company Act of 1940 TripAdvisor, Inc. [TRIP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				Issuer					
				01 36	Cuoi	11 30(11) 0	i tile iliv	/esume	III CO	прапу А	Ct 01 194	40						

Certares Hold	<u></u>		
(Last)	(First)	(Middle)	
C/O CERTARES 350 MADISON			
, MOOIMANIA MA		LIDOR	
(Street) NEW YORK	NY	10017	
(City)	(State)	(Zip)	
1. Name and Addres Certares Hold			
(Last)	(First)	(Middle)	
C/O CERTARES			
350 MADISON A	AVENUE, 8TH	FLOOR	
(Street) NEW YORK	NY	10017	
(City)	(State)	(Zip)	
1. Name and Addres <u>Certares Hold</u>			
(Last)	(First)	(Middle)	
C/O CERTARES 350 MADISON			
(Street) NEW YORK	NY	10017	
(City)	(State)	(Zip)	
Certares Mana	agement LL	<u></u>	
(Last) 350 MADISON A	(First)	(Middle)	
(Last) 350 MADISON A (Street) NEW YORK	AVENUE, 8TH		
350 MADISON A	AVENUE, 8TH	FLOOR	
350 MADISON A (Street) NEW YORK (City)	NY (State) s of Reporting Pe	10017 (Zip)	
350 MADISON A (Street) NEW YORK (City) 1. Name and Address	NY (State) s of Reporting Pe	10017 (Zip)	
(Street) NEW YORK (City) 1. Name and Address Clementine In	NY (State) s of Reporting Pervestments L (First) MANAGEME	10017 (Zip) (Son* LC (Middle)	
350 MADISON A (Street) NEW YORK (City) 1. Name and Address Clementine In (Last) C/O CERTARES 350 MADISON A	NY (State) s of Reporting Pe vestments L (First) MANAGEME AVENUE, 8TH	10017 (Zip) (Son* LC (Middle)	
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(Street) NEW YORK (City) 1. Name and Address Clementine In (Last) C/O CERTARES 350 MADISON A (Street) NEW YORK (City)	NY (State) s of Reporting Pe westments I (First) MANAGEME AVENUE, 8TH NY (State) s of Reporting Pe	10017 (Zip) son* LC (Middle) ENT LLC FLOOR 10017 (Zip)	
(Street) NEW YORK (City) 1. Name and Address Clementine In (Last) C/O CERTARES 350 MADISON A (Street) NEW YORK (City) 1. Name and Address	NY (State) s of Reporting Pe westments I (First) MANAGEME AVENUE, 8TH NY (State) s of Reporting Pe	10017 (Zip) son* LC (Middle) ENT LLC FLOOR 10017 (Zip)	
350 MADISON A (Street) NEW YORK (City) 1. Name and Address Clementine In (Last) C/O CERTARES 350 MADISON A (Street) NEW YORK (City) 1. Name and Address Pemrose Corp	NY (State) s of Reporting Pervestments I (First) MANAGEME AVENUE, 8TH NY (State) s of Reporting Pervestments I	IFLOOR 10017 (Zip) Son* LC (Middle) SNT LLC IFLOOR 10017 (Zip) Son* (Middle) SNT LLC	
350 MADISON A (Street) NEW YORK (City) 1. Name and Address Clementine In (Last) C/O CERTARES 350 MADISON A (Street) NEW YORK (City) 1. Name and Address Pemrose Corp (Last) C/O CERTARES	NY (State) s of Reporting Pervestments L (First) MANAGEMENTE NY (State) s of Reporting Pervestments L (First) MANAGEMENTE (First) MANAGEMENTE AVENUE, 8TH	IFLOOR 10017 (Zip) Son* LC (Middle) SNT LLC IFLOOR 10017 (Zip) Son* (Middle) SNT LLC	
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1. Name and Address of Reporting Person* FARMER COLIN MICHAEL						
(Last)	(First)	(Middle)				
C/O CERTARES MANAGEMENT LLC						
350 MADISON AVENUE, 8TH FLOOR						
(Street)		10017				
NEW YORK	NY	10017				
(City)	(State)	(Zip)				

Explanation of Responses:

- 1. Reflects the repurchase by Liberty TripAdvisor Holdings, Inc. ("LTRIP") of 126,921 shares of LTRIP's 8% Series A Cumulative Redeemable Preferred Stock held by Certares LTRIP LLC for \$252,499,142.86 in cash and 1,713,859 shares of Issuer common stock previously held by LTRIP.
- 2. Reflects securities held directly by Certares LTRIP LLC. Certares Holdings (Blockable) LLC and Certares Holdings (Optional) LLC are members of Certares LTRIP LLC. Certares Management LLC is the manager of each of Certares LTRIP LLC, Certares Holdings LLC, Certares Holdings (Blockable) LLC and Certares Holdings (Optional) LLC. Certares Management LLC is controlled by Clementine Investments LLC, an entity controlled by M. Gregory O'Hara, and Pemrose Corporation, an entity wholly-owned by Colin Farmer. Mr. O'Hara serves as a director of the Issuer and each of the Reporting Persons may be deemed to be a director by deputization of the Issuer.
- 3. Represents securities granted under the Issuer's 2018 Stock and Annual Incentive Plan to Mr. O'Hara in consideration for services rendered as a member of the Issuer's Board of Directors. Mr. O'Hara is an employee of Certares Management LLC or one of its affiliates. Pursuant to policies of Certares Management LLC and its affiliates (collectively, "Certares"), Mr. O'Hara holds such securities for the benefit of Certares, including one or more of the Reporting Persons.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

Remarks:

CERTARES LTRIP LLC, By: /s/ Linda C. Frazier as Attorney-in-Fact	06/10/2021
CERTARES HOLDINGS LLC, By: /s/ Linda C. Frazier as Attorney-in-Fact	06/10/2021
CERTARES HOLDINGS (BLOCKABLE) LLC, By: /s/ Linda C. Frazier as Attorney- in-Fact	06/10/2021
CERTARES HOLDINGS (OPTIONAL) LLC, By: /s/ Linda C. Frazier as Attorney- in-Fact	06/10/2021
CERTARES MANAGEMENT LLC, By: /s/ Linda C. Frazier as Attorney-in-Fact	06/10/2021
CERTARES LTRIP LLC, By: /s/ Linda C. Frazier as Attorney-in-Fact	06/10/2021
CLEMENTINE INVESTMENTS LLC, By: /s/ Linda C. Frazier as Attorney- in-Fact	06/10/2021
PEMROSE CORPORATION, By: /s/ Linda C. Frazier as Attorney-in-Fact	06/10/2021
MICHAEL GREGORY O'HARA, By: /s/ Linda C. Frazier as Attorney-in-Fact	06/10/2021
COLIN M. FARMER, By: /s/ Linda C. Frazier as Attorney- in-Fact	06/10/2021
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.