

# Online Reputation Management, Mobile Experience and Driving Direct Bookings Critical Areas of Focus for U.S. Travel Businesses, According to New TripAdvisor-Ipsos MORI Study

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# Choosing the Right Online Marketing Channel, a Concern for Business Owners Eager to Attract Global Travelers and

NEEDHAM, Mass., July 26, 2018 /PRNewswire/ -- <u>TripAdvisor, Inc.</u> (NASDAQ: TRIP) today announced the results of its 2018 "Hospitality Sector Report" in partnership with Ipsos MORI showcasing the top concerns and areas of focus for travel businesses, including hotels, restaurants, experiences, tours and attractions listed on TripAdvisor. The results of the study reveal a U.S. travel industry adapting to an increasingly mobile marketplace, focused on online reputation management and concerned about choosing the right marketing vehicles to reach global travelers and diners, among other key trends.



"We asked travel business owners and operators in the U.S. and around the globe about the key industry trends that are top of mind for them in 2018, and the results provide a rare look into today's evolving digital travel marketplace," said Martin Verdon-Roe, vice president of business-to-business product of TripAdvisor. "What's clear is that the overwhelming majority of owners and operators are concerned about their presence online and how they are using mobile and social platforms to attract the right consumers."

#### Travel Industry Adapting to a Growing Digital Marketplace

U.S. hoteliers, restaurateurs and experiences, tours and attractions operators are facing a vast mobile marketplace and their responses are telling: 87% of those surveyed said that having a mobile enabled website/app is important, while 71% said that taking bookings online is important.

These findings complement the latest Mary Meeker "Internet Trends Report." which notes that consumers are increasing their mobile and Internet usage so fast that advertising dollars can't keep up, creating a \$7 billion mobile advertising opportunity for businesses.

## Online Reputation Management is Imperative

U.S. respondents of the TripAdvisor-Ipsos MORI study also showcased the outsized importance of maintaining a positive presence online and engaging with their current and potential customers.

- 97% say online reputation management is important to their business
- 98% say online reviews are important to their business
- 92% say social presence is important to their business

To support businesses in their online reputation management efforts, TripAdvisor allows owners to claim their listing for free here and begin responding to traveler reviews:

https://www.tripadvisor.com/TripAdvisorInsights/w590

#### **Choosing the Right Marketing Channels Remains Important**

U.S. hospitality business owners and operators revealed the importance of staying ahead of online marketing opportunities.

- 89% say that keeping up with online marketing important
- 80% of respondents said that working with the right online marketing service is important

"For all the hospitality businesses looking for easier ways to manage their online reputation and better engage with high-intent travelers, we encourage them to claim their listing on TripAdvisor for free, respond to guest reviews and take advantage of some of our excellent ad opportunities like Sponsored Placements which will improve their visibility on our site and app," said Verdon-Roe. "We are proud to say that almost two thirds of U.S. travel businesses state that TripAdvisor has helped them improve their business based on customer feedback and even more say we help drive them direct bookings1. Our mission is to help even more businesses engage online so we can drive those numbers up even higher."

#### **Other Key Travel Industry Trends**

Top 3 Areas of Focus for Hospitality Businesses this Year

- 1. Customer Service and Retention 27%
- 2. Staffing 25%

3. Marketing Efforts - 20%

Top 3 Forces Expected to Have a Positive Impact

- 1. Hiring the best staff 43%
- 2. Global Economic Conditions 30%
- 3. Overtourism 29%

#### Methodology

The 2018 Hospitality Sector Report is a study into the pressing issues, challenges and opportunities currently facing the hospitality industry globally and more locally, within six focus markets. It is based on an Ipsos MORI study which was conducted online in January-February 2018, with 2,395 respondents asked a series of questions on their business. The sample was of TripAdvisor-registered business owners from restaurant, accommodation and experience businesses.

<sup>1</sup>SiteMinder's Global Hotel Business Index 2018

#### About TripAdvisor

TripAdvisor, the world's largest travel site\*, enables travelers to unleash the full potential of every trip. With over 630 million reviews and opinions covering the world's largest selection of travel listings worldwide – covering approximately 7.5 million accommodations, airlines, attractions, and restaurants -- TripAdvisor provides travelers with the wisdom of the crowds to help them decide where to stay, how to fly, what to do and where to eat. TripAdvisor also compares prices from more than 200 hotel booking sites so travelers can find the lowest price on the hotel that's right for them. TripAdvisor-branded sites are available in 49 markets, and are home to the world's largest travel community of 455 million average monthly unique visitors\*\*, all looking to get the most out of every trip. TripAdvisor: Know better. Book better.

The subsidiaries and affiliates of TripAdvisor, Inc. (NASDAQ:TRIP) own and operate a portfolio of websites under 20 other travel media brands:

www.airfarewatchdog.com, www.bookingbuddy.com, www.citymaps.com, www.cruisecritic.com, www.familyvacationcritic.com, www.flipkey.com, www.thefork.com (including www.lafourchette.com, www.eltenedor.com, www.iens.nl and www.dimmi.com.au), www.gateguru.com, www.holidaylettings.co.uk, www.holidaywatchdog.com, www.housetrip.com, www.jetsetter.com, www.niumba.com, www.onetime.com, www.oyster.com, www.seatguru.com, www.smartertravel.com, www.tingo.com, www.vacationhomerentals.com and www.viator.com

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SOURCE TripAdvisor

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<sup>\*</sup> Source: comScore Media Metrix for TripAdvisor Sites, worldwide, October 2017

<sup>\*\*</sup> Source: TripAdvisor log files, average monthly unique visitors, Q3 2017