FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Kalvert Seth J						2. Issuer Name <b>and</b> Ticker or Trading Symbol TripAdvisor, Inc. [ TRIP ]									ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify				vner
	Last) (First) (Middle) C/O TRIPADVISOR, INC. 100 1ST AVENUE					Date of Earliest Transaction (Month/Day/Year) 19/09/2013								A	below)	SVP, C	GC, S	below)	
(Street) NEEDHAM MA 02494						4. If Amendment, Date of 09/11/2013				nal File	ed (Month/Da			i. Indiv ine) X	X Form filed by O		ip Filing (Check App ne Reporting Person ore than One Report		n
(City)	City) (State) (Zip)														1 013011				
		Tal	ole I - N	lon-Der	ivativ	e Se	curi	ties A	cquire	ed, Di	isposed o	f, or Be	enefici	ally (	Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Ye		Exec		Deemed ecution Date, ny onth/Day/Year)		action (Instr.	4. Securities Acquired Disposed Of (D) (Insti		1 (A) or r. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3	tion(s)			(Instr. 4)
Common Stock				09/09/2013					M		22,669	A	\$0	)	26,	455		D	
Common Stock				09/09/2013					S <sup>(1)</sup>		22,669	D	\$74.62	574.6246 <sup>(2)</sup>		786		D	
Common Stock				09/09/2013				M	Ш	10,439	A	\$0	\$0		1,225		D		
Common Stock				09/09/2013					S <sup>(1)</sup>		10,439	D	\$74.62	\$74.6246 <sup>(2)</sup>		3,786		D	
Common Stock				09/09/2013				M		7,078	A	\$0	\$0		),864		D		
Common Stock				09/09/2013					S <sup>(1)</sup>	Ш	7,078	D	\$74.62	\$74.6246 <sup>(2)</sup>		3,786		D	
Common Stock				09/09/2013					A	Ш	5,898	A	\$28.	\$28.86		,684		D	
Common Stock				09/09/2013					S <sup>(1)</sup>		5,898	D	\$74.62	74.6246 <sup>(2)</sup>		786		D	
Common Stock 09/09/				2013	.013			M		2,359	A	\$0	\$0 6,		145		D		
Common Stock 09/09/					_			S <sup>(1)</sup>		2,359	D	\$74.62	74.6246 <sup>(2)</sup> 3		786		D		
Common	Stock			09/09/	2013				G	V	675	D	\$74.6	246	3,	111		D	
			Table I								posed of, convertil				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	A. Deemed xecution Date, any Month/Day/Year)			5. Number on of		6. Date Exerc Expiration Da (Month/Day/\		isable and	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		int 8		9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A) (D)		Date Exercisable		Expiration Date	Am or Nur of Title Sha		er					
Stock Option (Right to Buy)	\$7.8	09/09/2013			M			22,669	03/02/	2010 <sup>(3)</sup>	03/02/2016	Common Stock	<sup>n</sup> 22,669		\$0	0		D	
Stock Option (Right to Buy)	\$23.76	09/09/2013			M			10,439	02/23/2011 <sup>(3)</sup>		02/23/2017	Common Stock	n 10,43	10,439		4,129		D	
Stock Option (Right to Buy)	\$20.87	09/09/2013						7,078	03/01/2012 <sup>(3</sup>		03/01/2018	Common Stock	7,078		\$0	7,079		D	
Stock Option (Right to Buy)	\$28.86	09/09/2013			M			5,898	08/25/2	2012 <sup>(3)</sup>	08/25/2018	Common Stock			\$0	17,697		D	
Stock Option (Right to Buy)	\$29.48	09/09/2013			M			2,359	11/30/2	2012 <sup>(3)</sup>	11/30/2018	Common Stock	a 2,35	i9	\$0	7,079		D	

- 1. The reporting person's option exercise and sale reported in this Form 4 include shares sold in connection with the cashless exercise of options effected pursuant to Rule 10b5-1 trading plan previously adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.40 to \$74.81, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.
- 3. Date at which first vesting occurred is indicated. One-fourth of the total number of shares underlying this option vested on the first vesting date and an additional one-fourth on each anniversary thereafter until the option became fully vested.

/s/ Linda C. Frazier, attorney in fact 02/24/2016

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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