FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol TripAdvisor, Inc. [TRIP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Kalvert Seth J (Last) (First) (Middle) C/O TRIPADVISOR, INC. 400 1ST AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2017	Director 10% Owner X Officer (give title Other (specify below) SVP, GC, Sec.	
400 131 AVENUE	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)	
(Street) NEEDHAM MA 02494		X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)		Peison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature 2. Transaction of Indirect Beneficial Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and curitie Form: Direct (Month/Day/Year) 5) Beneficially (D) or Indirect Code (Instr. if any (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Price Code Amount Common Stock 02/15/2017 992 A \$52.19 7,516 D M Common Stock 02/15/2017 M 2.226 Α \$52.19 9,742 D 3,367 Common Stock 02/15/2017 M Α \$52.19 13,109 D Common Stock 02/15/2017 F 1,090 D \$52.19 12,019 D Common Stock 02/15/2017 F 777 D \$52.19 11,242 D 10,920 Common Stock 02/15/2017 F 322 D \$52.19 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Transaction Conversion Execution Date. Ownership Derivative Expiration Date Amount of Derivative derivative of Indirect (Month/Day/Year) Security or Exercise if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial Beneficially Owned (Instr. 3) Price of 8) Securities Acquired Underlying Direct (D) Ownership Derivative Security Derivative or Indirect (Instr. 4) Security (A) or Disposed Following (Instr. 3 and 4) (I) (Instr. 4) Reported of (D) Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Date Expiration of Code (A) (D) Exercisable Date Title Shares Restricted 02/15/2017 02/15/2015(1) 992 991 \$<mark>0</mark> 992 02/15/2019 \$<mark>0</mark> D Stock Stock Units

02/15/2016⁽²⁾

02/15/2017⁽³⁾

Explanation of Responses:

\$0

\$0

Restricted

Stock

Units Restricted

Units

1. Of such RSUs, 992 vested on February 15, 2017 and the remaining balance of 991 vests on February 15, 2018. Shares will be issued on a one-for-one basis.

М

- 2. Of such RSUs 2,226 vested on February 15, 2017 and 2,225 will vest on each of February 15, 2018 and February 15, 2019. Shares will be delivered on a one-for-one basis.
- 3. Of such RSUs, 3,367 vested on February 15, 2017 and 3,367 will vest on each of February 15, 2018, February 15, 2019 and February 15, 2020. Shares will be delivered on a one-for-one basis.

2 226

3,367

/s/ Linda C. Frazier, attorney in 02/17/2017 <u>fact</u>

\$0

\$0

4 450

10,101

D

D

** Signature of Reporting Person

2.226

3,367

Common

Stock

Common

Stock

02/15/2020

02/15/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/15/2017

02/15/2017

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.