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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL OMB Number: 3235-0287

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1. Name and Addre Watson Noel	ss of Reporting Perso Bertram	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TripAdvisor, Inc.</u> [ TRIP ]		tionship of Reporting Pers all applicable) Director	10% Owner	
(Last) C/O TRIPADVI 400 1ST AVEN	C/O TRIPADVISOR, INC.		3. Date of Earliest Transaction (Month/Day/Year) 02/15/2017	X	Officer (give title below) Chief Accounting	Other (specify below) Officer	
(Street) NEEDHAM MA 02494 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	02/15/2017		М		901	A	\$52.19	2,285	D		
Common Stock	02/15/2017		М		438	A	\$52.19	2,723	D		
Common Stock	02/15/2017		М		496	A	\$52.19	3,219	D		
Common Stock	02/15/2017		М		1,143	A	\$52.19	4,362	D		
Common Stock	02/15/2017		F		333	D	\$52.19	4,029	D		
Common Stock	02/15/2017		F		166	D	\$52.19	3,863	D		
Common Stock	02/15/2017		F		188	D	\$52.19	3,675	D		
Common Stock	02/15/2017		F		361	D	\$52.19	3,314	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		te Amount of ear) Securities Underlying Derivative S		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Units	\$0	02/15/2017		М			901	02/15/2017 <sup>(1)</sup>	02/15/2020	Common Stock	901	\$0	2,703	D			
Restricted Stock Units	\$0	02/15/2017		М			438	02/15/2016 <sup>(2)</sup>	02/15/2019	Common Stock	438	\$0	876	D			
Restricted Stock Units	\$0	02/15/2017		М			496	02/15/2015 <sup>(3)</sup>	02/15/2018	Common Stock	496	\$0	496	D			
Restricted Stock Units	\$0	02/15/2017		М			1,143	02/15/2014 <sup>(4)</sup>	02/15/2017	Common Stock	1,143	\$0	0	D			

### Explanation of Responses:

1. Of such RSUs, 901 vested on February 15, 2017, and 901 vest on each of February 15, 2018, February 15, 2019 and February 15, 2020. Shares will be delivered on a one-for-one basis.

2. Of such RSUs, 438 vested on February 15, 2017 and 438 vest on each of February 15, 2018 and February 15, 2019. Shares will be delivered on a one-for-one basis.

3. Of such RSUs, 496 vested on February 15, 2017 and 496 will vest on February 15, 2018. Shares will be delivered on a one-for-one basis.

4. The RSUs vested on February 15, 2017. Shares were delivered on a one-for-one basis.

#### /s/ Linda C. Frazier, attorney in 02/17/2017 fact

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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