FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Kaufor Stophon						2. Issuer Name <b>and</b> Ticker or Trading Symbol TripAdvisor, Inc. [TRIP]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Kaufer Stephen																	or	10% O		wner		
(Last)	(F	irst)	(Middle)			Date of Earliest Transaction (Month/Day/Year)										Office below			Other ( below)	specify		
C/O TRI	PADVISOR	02/	02/10/2020											President and CEO								
400 1ST	AVENUE																					
							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)																X Form filed by One Reporting Person						
NEEDHAM MA 02494															Form filed by More than One Reporting							
(City)	(City) (State) (Zip)															Person						
		Tal	ble I - Nor	n-Deriv	ativ	e Se	curi	ties A	cqu	uired,	Disp	osed o	f, or l	3en	eficially	y Owne	I					
					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		·	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					es Formally (D) (Following (I) (II)		nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(111301. 4)					
Common	Stock	0/202	/2020				M		51,20	4	A	\$0	61	618,463		D						
Common	Stock			02/10	0/202	20				F		20,642	2	D	\$0	0 597,821		D				
			Table II -									sed of, onvertik				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	d 4. Date, Tr	ransac	ction	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. I Ex	Date Exe piration onth/Day	ercisa Date	ble and	7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		Amount es Security	8. Price of Derivative Security (Instr. 5)		e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				C	ode	v	(A)		Da Ex	ite ercisable		Expiration Date	Title		Amount or Number of Shares							
Restricted Stock	\$0	02/10/2020			М			51,204	12	/31/2018	(1)	12/31/2021	Comr		51,204	\$0	174,0	48	D			

## **Explanation of Responses:**

1. RSUs vested and settled based on actual performance relative to the targets established for the fiscal year ended December 31, 2019. Remaining RSUs will vest and settle based on performance in the fiscal years ended December 31, 2020 and December 31, 2021, relative to the performance metrics, targets and weightings to be established by the Company's Compensation Committee each year.

/s/ Linda C. Frazier, attorney in

<u>fact</u>

\*\* Signature of Reporting Person

Date

02/12/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.