Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES IN	N BENEFICIAL	OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DILLER BARRY</u>						2. Issuer Name and Ticker or Trading Symbol TripAdvisor, Inc. [TRIP]									elationship o eck all applic Director	able)	g Person(s) to Issu 10% Ow				
(Last) (First) (Middle) C/O IAC/INTERACTIVECORP				3. Date of Earliest Transaction (Month/Day/Year) 12/11/2012									Officer below)	(give title	ve title		pecify				
555 WEST 18TH STREET					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW Y	ORK N	Y	10011									Form fi	Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(S	tate)	(Zip)																		
		Tal	ble I - No	n-Deri	ivativ	re Se	ecuri	ties Ac	quired	, Dis	sposed o	of, or	Ben	eficiall	y Owned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.				(A) or . 3, 4 and 5	Beneficia Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Direct I ndirect E r. 4) (7. Nature of Indirect Beneficial Ownership					
							Code	v	Amount	(A) or D)	Price	Reported Transact (Instr. 3 a	ion(s)		1	(Instr. 4)				
Common	Sommon Stock			12/1	1/2012				М		74,80	3	A	\$7.8	4,70	4,702,370)			
Common	Stock			12/1	1/201	2			М		32,79	3	A	\$9.75	4,73	5,163	Ι)			
Common	Stock			12/1	1/201	.2			S		74,80	3	D	\$62.5	4,66	0,360	Ι)			
Common	Stock			12/1	1/201	2			S		32,79	3	3 D	\$62.5	4,62	7,567	Ι)			
Common Stock			12/1	11/2012				S ⁽³⁾		4,627,5	67	D	\$62.5	5	0)				
			Table II -								osed of, convertil				Owned						
1. Title of Derivative Security (Instr. 3)	Conversion Date Ex or Exercise (Month/Day/Year) if a		3A. Deeme Execution if any (Month/Da	Date, Trans		action (Instr.	of E		6. Date Exercisa Expiration Date (Month/Day/Yea		е	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		es J Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	wnership	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title		Amount or Number of Shares							
Option to purchase common stock	\$7.8	12/11/2012			M			74,803	03/02/201	.0 ⁽¹⁾	03/02/2016	Comi		74,803	\$0	24,93	5	D			
Option to purchase common	\$9.75	12/11/2012			M			32,793	03/02/201	2 ⁽²⁾	03/02/2016	Comi		32,793	\$0	42,010	0	D			

Explanation of Responses:

- 1. The Option vests with respect to one-fourth of the total number of underlying shares on the first vesting date and with respect to an additional one-fourth of the underlying shares each anniversary thereafter until the option becomes fully vested.
- 2. The Option is fully vested.
- 3. On December 11, 2012, the beneficial and record owner of the shares, the Revocable Trust under the Trust Agreement of the Arrow 1999 Trust, as restated on December 21, 2011 by the Reporting Person, as Settlor and Trustee, sold the shares to Liberty USA Holdings, LLC.

/s/ Suzanne Filippi, attorney-infact for Barry Diller ** Signature of Reporting Person

12/13/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.