FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| ı | OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---|---------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| l | Estimated average b | urden     |  |  |  |  |  |  |  |  |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Kaufer Stephen</u> |   |  |  |                                   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TripAdvisor, Inc. [ TRIP ] |             |                  |  |   |  |                       |   | 5. Relationship of Reporting Po<br>(Check all applicable)<br>X Director |                 |   |  | son(s) to Issu                     |  |  |
|--|---|--|--|-----------------------------------|---|-------------|------------------|--|---|--|-----------------------|---|---|-----------------|---|--|------------------------------------|--|--|
| (Last) (First) (Middle) C/O TRIPADVISOR, INC. 400 1ST AVENUE   |   |  |  | 02/                               | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2016                   |             |                  |  |   |  |                       |   | X Officer (give title Other (specify below)  President and CEO          |                 |   |  |                                    |  |  |
| (Street) NEEDHAM MA 02494  (City) (State) (Zip)                |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                   |   |             |                  |  |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                       |   |   |                 |   |  |                                    |  |  |
|  |   | Tab  | le I - Non   | -Deriv                            | ative   | e Se        | curitie          | s A  | cquired   | , Dis  | sposed o              | f, or Bei   | neficia   | lly (           | Owned                                       |  |                                    |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D       |   |  |  | action 2A. Deemed Execution Date, |   | 3.<br>Trans | actior<br>(Instr | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) |   |  | or 5. Amoun           |   | s Form (D) o ollowing (I) (Ir ion(s)                                    |                 | : Direct<br>r Indirect<br>str. 4)           | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |                                    |  |  |
|  |   | -  | Fable II - E<br>(  |                                   |   |             |                  |  |   |  | osed of,<br>convertil |   |   | y Oı            | wned  |  |                                    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/      | Date, T                           | ransa<br>Code (I  |             |                  |  | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |  |                       | 7. Title and<br>Amount o<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 ar | f<br>g<br>Security  | De<br>Se<br>(In | Price of<br>crivative<br>curity<br>estr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ow<br>For<br>Dire<br>or I<br>(I) ( | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Co   |   |  |  |                                   | Code  | v           | (A)              | (D)  | Date<br>Exercisal                                       |  | Expiration<br>Date    | Title   | Amount<br>or<br>Number<br>of<br>Shares                                  |                 |   |  |                                    |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                           | \$63.11   | 02/22/2016                                 |  |                                   | A   |             | 5,756            |  | 02/15/201   | 7 <sup>(1)</sup>   | 02/22/2026            | Common<br>Stock   | 5,756   |                 | \$0   | 5,756  | 5                                  | D  |  |

## **Explanation of Responses:**

1. Date at which first vesting occurs is indicated. One-fourth of the total number of stock options vest on the first vesting date and an additional one-fourth vest on each anniversary thereafter, until the stock options are fully vested.

/s/ Linda C. Frazier, attorney in 02/24/2016 fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.