SEC I	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number:	3235-0287										
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kalvert Seth J</u>						2. Issuer Name and Ticker or Trading Symbol <u>TripAdvisor, Inc.</u> [TRIP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify				
(Last) (First) (Middle) C/O TRIPADVISOR, INC. 400 1ST AVENUE						Date of 27/20		Trans	action (Mo	onth/C	0ay/Year)		X Onicer (give nue Outer (specify below) below) SVP, GC, Sec.					
(Street) NEEDHAM MA 02494 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	n-Deriv	vativ	e Sec	urities	s Ac	quired,	Dis	posed of	, or Ben	eficially	Owned				
1. Title of Security (Instr. 3) Date (Month/I					ear) if	xecution any	A. Deemed Accution Date, any lonth/Day/Year)		3. Transaction Code (Instr.) 8)				Beneficial Owned Fo	s lly bllowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 ar	on(s)			(Instr. 4)
		-									osed of, onvertib			Dwned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		of I		6. Date Exercisable and Expiration Date (Month/Day/Year)		e	7. Title an of Securiti Underlyin Derivative (Instr. 3 ar	es g Security	8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e i s i lly i	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisal	ble	Expiration Date	Title	Amount or Number of Shares					
Stock Option	\$54.13	02/27/2019			A		21,281		02/15/202	20 ⁽¹⁾	02/27/2029	Common Stock, Par Value \$.001 Per Share	21,281	\$0.00	21,28	1	D	
Restricted Stock Units	\$0.00	02/27/2019			A		17,550		02/15/202	20 ⁽²⁾	02/16/2023	Common Stock	17,550	\$0.00	17,55	0	D	
Restricted Stock Units (TSR performance-	\$0.00	02/27/2019			А		8,775		02/15/202	33	02/16/2022	Common Stock, Par Value	8, 775 ⁽⁴⁾	\$0.00	8,775		D	

Explanation of Responses:

1. Date at which first vesting occurs is indicated. One-fourth of the total number of stock options vest on the first vesting date and an additional one-fourth vest on each anniversary thereafter, until the stock options are fully vested.

2. Date at which first vesting occurs is indicated. One-fourth of the total number of RSUs vest on the first vesting date and an additional one-fourth vest on each anniversary thereafter, until the RSUs are fully vested. Upon vesting, shares will be issued on a one-for-one basis.

3. The performance-based RSUs ("PSUs") will vest and settle shortly following expiration of the performance period which ends on December 31, 2021.

4. The actual number of PSUs to vest and settle will be based on the extent to which the Issuer's relative total shareholder return ("TSR") equals or exceeds the TSR of the Nasdaq Composite Total Return Index during the performance period beginning January 1, 2019 and ending December 31, 2021.

Remarks:

<u>/s/ Linda C. Frazier, attorney in</u>

<u>fact</u>

03/01/2019

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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