UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 3)*

Trip Advisor, Inc.

(Name of Issuer)

Common stock (Title of Class of Securities)

> 896945201 (CUSIP Number)

December 30, 2022 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

⊠ Rule 13d-1(c)

□ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 896945201

00011 1	NU. 0909432				
1	NAMES OF REPORTING PERSONS				
	PAR Inv	estment Partners, L.P.			
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)					
	(a) 🗆	(b) 🗵			
	SEC USE ONLY				
3	SEC USE	ONLY			
4	CITIZENS	SHIP OR PLACE OF ORGANIZATION			
	State of D	elaware			
		5 SOLE VOTING POWER			
NILIN	MBER OF	8,500,000			
-	HARES	6 SHARED VOTING POWER			
	EFICIALLY 'NED BY	None			
	EACH	7 SOLE DISPOSITIVE POWER			
REPORTING PERSON WITH:					
		8,500,000			
v	wпп.	8 SHARED DISPOSITIVE POWER			
		None			
9	AGGREG	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	8 500 00	0			
10	8,500,000 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
10		TRUCTIONS)			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	6.7%				
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
	PN				

* Based on 127,786,062 shares of Common Stock outstanding as of November 1, 2022, as reported on the Issuer's Report on Form 10-Q filed with the SEC on November 7, 2022.

CUSIP No. 896945201

000111	10. 0909432		
1	1 NAMES OF REPORTING PERSONS		
	PAR Gro	up II, L.P.	
2	CHECK T	HE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) 🗆	(b) ⊠	
3	SEC USE ONLY		
4 CITIZENSHIP OR PLACE OF ORGANIZATION		SHIP OR PLACE OF ORGANIZATION	
	State of 1	Delaware	
		5 SOLE VOTING POWER	
		8,500,000	
	MBER OF HARES	6 SHARED VOTING POWER	
	EFICIALLY	None	
OWNED BY EACH		7 SOLE DISPOSITIVE POWER	
	ORTING		
	ERSON WITH:	8,500,000	
v	v1111.	8 SHARED DISPOSITIVE POWER	
		None	
9	AGGREG	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	8,500,00	0	
10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
	(SEE INS	TRUCTIONS)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	6.7%		
12	12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
	PN		

CUSIP No. 896945201

000111	10. 0909432		
1	NAMES OF REPORTING PERSONS		
	PAR Car	bital Management, Inc.	
2			
	(a) 🗆	(b) 🗵	
3	SEC USE ONLY		
	-		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	State of	Delaware	
	State of	5 SOLE VOTING POWER	
NUTA	ABER OF	8,500,000	
	ARES	6 SHARED VOTING POWER	
-	FICIALLY		
	NED BY	None	
EACH		7 SOLE DISPOSITIVE POWER	
	ORTING ERSON		
	VITH:	8,500,000 8 SHARED DISPOSITIVE POWER	
		8 SHARED DISPOSITIVE POWER	
		None	
9	AGGREG	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
-			
	8,500,000		
10	CHECK I	F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
	(SEE INS	TRUCTIONS)	
11	PERCEN	Γ OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	6.7%		
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
	1112 01		
	CO		
LI			

Item 1(a) Name of issuer.

Trip Advisor, Inc.

Item 1(b) Address of issuer's principal executive offices.

400 1st Avenue Needham, MA 02494

Item 2(a) Name of person filing.

PAR Investment Partners, L.P. PAR Group II, L.P. PAR Capital Management, Inc.

Item 2(b) Address or principal business office or, if none, residence.

PAR Capital Management, Inc. 200 Clarendon Street, FL 48 Boston, MA 02116

Item 2(c) Citizenship.

State of Delaware

Item 2(d) Title of class of securities.

Common stock

Item 2(e) CUSIP No.

896945201

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

Each reporting person: 8,500,000

(b) Percent of Class:

Each reporting person: 6.7%

(c) (1) Number of shares as to which each reporting person has:

(i) sole power to vote or to direct the vote 8,500,000

(ii) shared power to vote or to direct the vote 0

(iii) sole power to dispose or to direct the disposition of 8,500,000

(iv) shared power to dispose or to direct the disposition of 0

Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

The sole general partner of PAR Investment Partners, L.P. is PAR Group II, L.P. The sole general partner of PAR Group II, L.P., is PAR Capital Management, Inc. Each of PAR Group II, L.P. and PAR Capital Management, Inc. may be deemed to be the beneficial owner of all shares held directly by PAR Investment Partners, L.P.

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2023

PAR INVESTMENT PARTNERS, L.P.

- By: PAR Group II, L.P. its general partner
- By: PAR Capital Management, Inc. its general partner
- By: /s/ Steven M. Smith Steven M. Smith, Chief Operating Officer

PAR GROUP II, L.P.

- By: PAR Capital Management, Inc. its general partner
- By: /s/ Steven M. Smith Steven M. Smith, Chief Operating Officer

PAR CAPITAL MANAGEMENT, INC.

By: /s/ Steven M. Smith Steven M. Smith, Chief Operating Officer