TripAdvisor Announces the Best Time to Book Hotels for Maximum Summer Savings

April 25, 2018

Savvy Travelers Can Save as Much as 40% on NYC and Vegas Hotels for Summer During Booking Sweet Spots

NEEDHAM, Mass., April 25, 2018 /PRNewswire/ -- TripAdvisor®, the travel planning and booking site, today announced its "Best Time to Book" report, revealing when travelers can consistently find and book the lowest hotel prices for summer trips. To glean these insights, TripAdvisor analyzed historical hotel pricing data to identify the time periods offering the lowest rates on hotels for summer in popular destinations around the world. The "best time to book" is when hotel prices were consistently less than the destination average.

Within a Month of a Trip is Often the Best Time to Book Hotels this Summer

- The average rate for a U.S. hotel this summer is $236 per night, and travelers who book within a month of their trip can save as much as 15%, compared to early year peak rates.
- Boston, Chicago, Orlando, San Diego, Las Vegas, Miami, New York City, Philadelphia, San Francisco and Washington, D.C. are among U.S. cities that see some of the most significant savings when booking within a month of a summer trip, up to 40%.
- While early birds tend to do better when booking Europe, travelers thinking about visiting Paris and London in August can book within five weeks of their trip to save up to 25%.

"Travelers planning their summer trips can still save on hotels (and flights) to amazing destinations around the world," said Brooke Ferencsik, senior director of communications for TripAdvisor. "The great news is that it doesn't matter if you are a last minute traveler or someone who likes to plan all aspects of your trip months in advance. There are lots of savings to be had so you can afford to go."

10 U.S. Cities Where Booking Within One Month of Your Summer Trip Can Save You Big

New York City

- Max. potential savings vs. peak pricing: 40%
- Average summer hotel pricing on TripAdvisor: $277 per night

Las Vegas

- Max. potential savings vs. peak pricing: 40%
- Average summer hotel pricing on TripAdvisor: $161 per night

Minneapolis

- Max. potential savings vs. peak pricing: 37%
- Average summer hotel pricing on TripAdvisor: $190 per night

Washington, D.C.

- Max. potential savings vs. peak pricing: 34%
- Average summer hotel pricing on TripAdvisor: $232 per night

Miami

- Max. potential savings vs. peak pricing: 34%
- Average summer hotel pricing on TripAdvisor: $153 per night

Philadelphia

- Max. potential savings vs. peak pricing: 33%
- Average summer hotel pricing on TripAdvisor: $202 per night

New Orleans

- Max. potential savings vs. peak pricing: 32%
- Average summer hotel pricing on TripAdvisor: $224 per night

Atlanta

- Max. potential savings vs. peak pricing: 31%
- Average summer hotel pricing on TripAdvisor: $184 per night

San Francisco

- Max. potential savings vs. peak pricing: 31%
- Average summer hotel pricing on TripAdvisor: $297 per night

Pittsburgh

- Max. potential savings vs. peak pricing: 25%
- Average summer hotel pricing on TripAdvisor: $190 per night

Methodology
Best Time to Book windows and hotel savings compared to peak rates based on TripAdvisor pricing data from July 2016 through August 2017.

Average summer hotel pricing based on TripAdvisor pricing data from January 1 – April 15, 2018.

About TripAdvisor
TripAdvisor, the world's largest travel site*, enables travelers to unleash the full potential of every trip. With over 600 million reviews and opinions covering the world's largest selection of travel listings worldwide – covering approximately 7.5 million accommodations, airlines, attractions, and restaurants -- TripAdvisor provides travelers with the wisdom of the crowds to help them decide where to stay, how to fly, what to do and where to eat. TripAdvisor also compares prices from more than 200 hotel booking sites so travelers can find the lowest price on the hotel that's right for them. TripAdvisor-branded sites are available in 49 markets, and are home to the world's largest travel community of 455 million average monthly unique visitors**, all looking to get the most out of every trip. TripAdvisor: Know better. Book better. Go better.

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* Source: comScore Media Metrix for TripAdvisor Sites, worldwide, November 2017

** Source: TripAdvisor log files, average monthly unique visitors, Q3 2017

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